

Directorate/ Service	Description of Budget Amendment, Rationale and Implications	2022/23 £m	2023/24 £m	2024/25 £m	2025/26 £m	2026/27 £m	Officer Assessment	
							Service Implication	Equalities Impact Assessment
Growth & Regeneration	Establish at least one new Resident Parking Scheme, future RPS's to be developed when a majority of respondents in the area are in favour.	0.650					The investment of £0.650m reflects the average capital cost of setting a new Residents Parking Scheme based on those recently set up by the Council. It should be noted the actual cost may differ as each new scheme is unique in terms of the capital requirements.	The potential equality impacts of any new RPS proposals would need to be considered on a case by case basis taking into consideration the specific demographics and socio-economic status of the affected area(s). In general there may be a disproportionate impact on older people, disabled people, carers, those who are pregnant / have young children etc. who may be less mobile and more dependent on motor vehicles, as well as on low income households - which would need to be mitigated and/or justified on the basis of overall benefits.
Corporate	Prudential borrowing to fund creation of at least one new RPS	(0.650)					The resources to finance the prudential borrowing (interest and repayment) have been incorporated into revenue budget. The borrowing would be repaid over 5 years. The borrowing is within the Affordability Principles set out in the Capital Strategy.  <i>Note:</i> This additional borrowing is only available for investment if the revenue amendment proposed is also approved	
<b>Total (must be zero)</b>		0.000	0.000	0.000	0.000	0.000		

Sum of proposed budget amendments must net to nil in each financial year  
 Proposals cannot offset amendments relating to services provided through the General Fund against other ring-fenced accounts (e.g. HRA) and vice versa.  
 Any capital budget changes for the purposes of revenue budget amendments can only be considered where financed internally and the net financial impact of the amendment on the budget, based on capital financing costs, MUST be zero.  
 Amendments to revenue can only be made to 2022/23 budget - future years are included to ensure future years budgets impacted by decisions on the 22/23 budget remain balanced.

S151 Officer sign off 